beneficiaries of the Trust a statement of Trust assets and liabilities and of receipts and disbursements of income of the Trust.

EIGHT: To the extent that the same is permitted by law, no interest of any beneficiary in the income of principal or both of the Trust created hereby shall be subject to pledge, assignment, sale, or transfer in any manner, nor shall any beneficiary have power in any manner to anticipate, charge or encumber his or her said interest, nor shall interest of any beneficiary be liable or subject in any manner while in possession of the Trustees for the debts, contracts, liabilities, engagements, or torts of such beneficiary.

NINTH: Each Trustee shall appoint in writing a person to serve as Trustee in his place in case of his death or incapacity. Such written appointments as are from time to time made shall be delivered to Francis R. Fant or Francis R. Fant, Jr., Attorneys. So long as J. Donald King and W. M. Ashley serve as Trustees, they shall serve without commission or compensation. Should the Trustees ever be unable to reach agreement in respect to any matter arising in the discharge of their duties as Trustees such matter shall at the initiative of either Trustee be submitted to the Probate Judge of Anderson County, South Carolina, to be resolved by said Judge whose decision shall be final.

TENTH: This agreement and the trust hereby created shall be irrevocable and shall not be altered, amended, revoked or terminated, in whole or in part by the Grantor. No part of the principal or income of the trust shall ever revert to or be used for the benefit of the Grantor or be used to satisfy any legal obligations of the Grantor. The Grantor hereby renounces for himself and for his estate any interest, either vested or contingent, including any reversionary right or possibility of reverter, in the corpus and income of the trust, and any power to determine or control, by authorization, amendment, revocation, or termination,